

License

- Established in 2008
- First Private Joint Venture Full Fledge General and Family Takaful Company established in Egypt
- Owned by EKH Holding and Tokio Marine Group

Ownership

NT is a Joint venture between:



Egypt Kuwait Holding and TOKIO MARINE Tokio Marine Group

Egypt Kuwait Holding Company (EK Holding) was established in 1997 by leading Kuwaiti and Egyptian businessmen and institutions that had the vision to establish a new company that would become a key participant in the economic liberalization efforts that were being undertaken by reform-minded governments throughout the Middle East and North Africa region.

With an authorized capital of USD 500 million and a subscribed EK Holding has become one of the largest and fastest growing companies in the Middle East. The company has a diversified portfolio of investments in the fertilizers, energy, manufacturing, and insurance and information technology sectors. Its shareholders include several prominent institutional investors and individual Kuwaiti and Egyptian financiers along with over 15,000 retail investors.

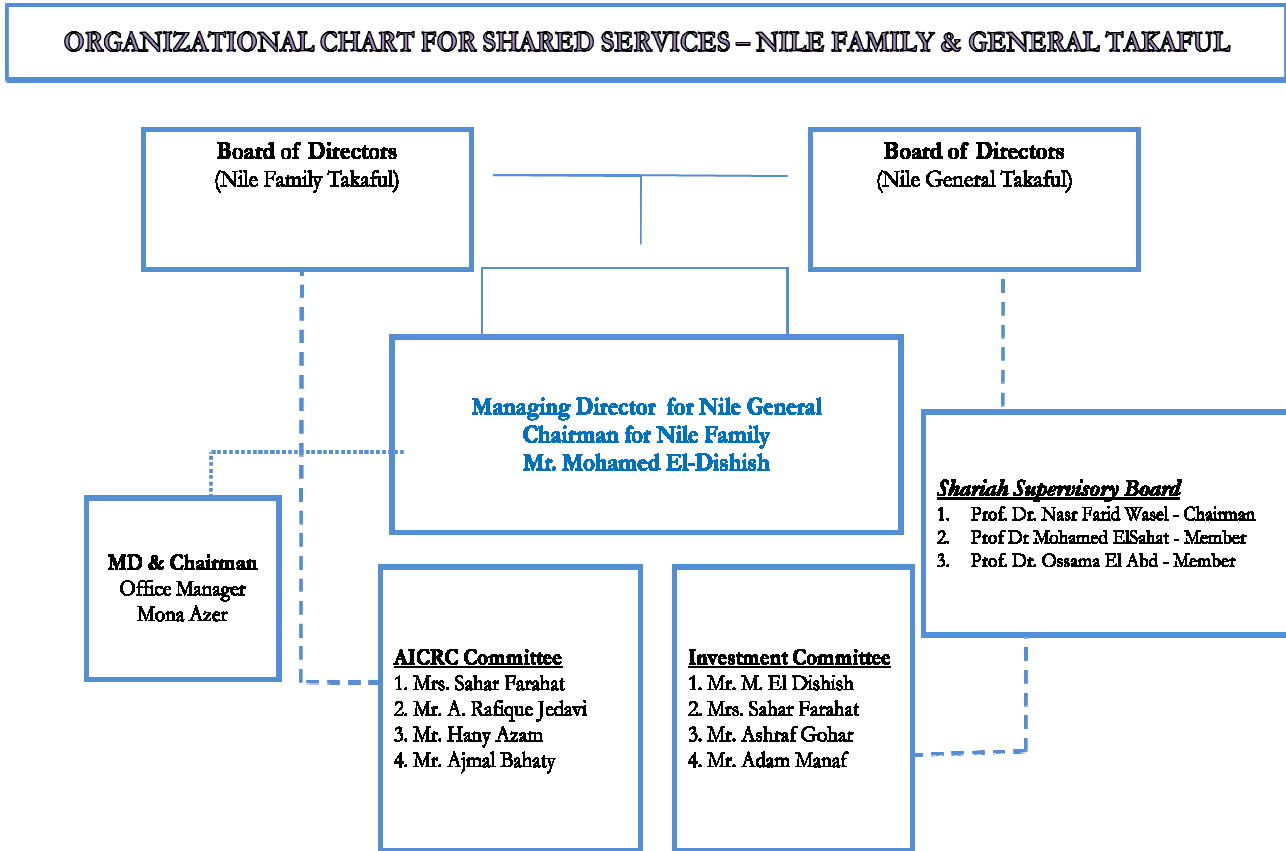
The key to success for EK Holding has been its continued ability to create value. For over a decade the company has been partnering with experienced industry leaders, and carefully analyzing all its investment decisions for optimal returns to shareholders

Tokio Marine Holdings, Inc., the ultimate holding company of the Tokio Marine Group, is incorporated in Japan and is listed on both the Tokyo and Osaka Stock Exchanges. The Tokio Marine Group operates in the property and casualty insurance, reinsurance and life insurance sector globally with a presence in approximately 40 countries/areas. Consolidated net premiums written of the Group for the fiscal year 2007 was approximately USD 21.2 billion. The Group's main operating subsidiary, Tokio Marine & Nichido Fire (TMNF), was founded in 1879 and is the oldest and largest property and casualty insurer in Japan.

Capital

	NILE FAMILY TAKAFUL	NILE GENERAL TAKAFUL
Authorized Capital	300 Million EGP.	300 Million EGP.
Issued Capital	60 Million EGP.	60 Million EGP.
Paid Capital	30 Million EGP.	30 Million EGP.

Management



MOHAMED HUSSEIN EL-DISHISH

Chairman, Nile Family Takaful

Managing Director & CEO, Nile General Takaful

Mr Mohamed possesses over 33 years of wide experience and exposure in the field of insurance and finance, of which he has practiced as a Public Accountant with Ernst & Young in Egypt and UK for 10 years and 23 years in senior managerial positions within the insurance and Shari'a Compliant insurance & reinsurance industry. His longstanding practical experience since 1991 has been in the renowned Shari'a Compliant insurance & commercial insurance entities such as National Company for Co-operative Insurance (NCCI) & Arab Insurance Group (Arig) administering and monitoring financial and operational aspects, respectively.

In NCCI, he served for seven years as a finance Manager and was promoted to the position of Senior Manager leading the internal audit function. He contributed actively to the company's re-engineering project and, development and implementation of the fully integrated information system.

In Arig, he was Head of Operations Management of all subsidiaries, including overseeing the performance of subsidiaries in marketing, technical, financial, managerial and other related areas. He carries out thorough follow-ups on the Group Insurance Investment Operations with Subsidiaries/associates located in various countries to ensure compliance with the standard of the Group and International accounting, auditing, and insurance practices.

He has also served as Board member and Chairman of the Audit Committee in various operating entities of Arig, including:

- Arab Misr Insurance Group (AMIG), Cairo Egypt: Member of the Board and Chairman of the Audit Committee. Also served as an Managing Director;
- CNIA Assurance, Casablanca, Morocco: Member of the Board and Audit Committee;
- Arab Jordanian Insurance Group, Amman, Jordan: Member of the Board and Chairman of the Audit Committee;
- Assurance BIAT, Tunisia (Former Arab Tunisian Insurance Group): Member of the Board.

Part of his operation management role was active participation in mergers and acquisitions, liquidations and divestments.

In Takaful Re Limited, he has assumed the position of Chief financial Officer. A fully Shari'a compliant company that is being promoted by Arig in partnership with the region's major financial institutions. It is also one of the largest capitalised Islamic Reinsurance Company globally.

Additionally he has assumed the responsibility of a Compliance & Anti-Money Laundering Reporting Officer and he is Company Secretary.

Currently, he is the Chairman & CEO of Nile Takaful Company, a Joint venture of two giants Egypt Kuwait Holding & Tokio Marine Group.

Mr Mohamed holds the following qualifications:

- Bachelor of Commerce from Ain Shams University, Cairo, Egypt (1975);
- Certified Accountant from Ministry of Finance, Cairo, Egypt (1983);
- Certified Public Accountant from American Institute of Certified Public Accountants (1992).

Summary of experience and main strength:-

1. Strategic thinker with vision to tap into new and potential markets within the Middle East and North Africa as it is the area of experience.
2. Good track record in dealing with regulators in various countries mainly Bahrain, Saudi Arabia, Egypt, Morocco, Jordan and Tunisia.
3. Developed business in a number of emerging markets countries and can be proven by the progress made in countries of operations mainly in the Middle East.
4. Proven success in supporting and challenging the managers of various operations and developed a team to monitor and support the operations in various countries.
5. Developed good working team relationship and managed to lead colleagues from different cultures through the various countries worked in including North Africa, the Middle East and Europe.

Qualified professional with insurance industry experience with good exposure and experience in development of regional business.

Name: **Adam Manaf**
(Managing Director)
Nile Family Takaful
Company: **Tokio Marine Middle East Limited**
Gate Village No. 5,
Dubai International Financial Centre
(DIFC), Dubai, UAE.

Career History (INSURANCE & TAKAFUL)

Position title : UNDERWRITING EXECUTIVE Organisation name, country : PRUDENTIAL ASSURANCE COMPANY LTD, KL (MALAYSIA)	Start Month/Year to : AUG 1981 End Month/ Year : JULY 1982
Position title : ACTUARIAL EXECUTIVE, ASST. MANAGER, MANAGER Organisation name, country : UNITED ORIENTAL ASSURANCE SDN BHD, KL (MALAYSIA)	Start Month/Year to : AUG 1982 End Month/ Year : JAN 1992
Position title : MANAGER Organisation name, country : AMAL ASSURANCE SDN BHD, KL (MALAYSIA)	Start Month/Year to : FEB 1992 End Month/ Year : MAY 1995
Position title : TAKAFUL HEAD Organisation name, country : KEPPEL INSURANCE PRIVATE LTD (SINGAPORE)	Start Month/Year to : JUNE 1995 End Month/ Year : APRIL 1996
Position title : MANAGER, ASST GENERAL MANAGER, VICE PRESIDENT, CHIEF OPERATING OFFICER, ACTING CEO Organisation name, country : TAKAFUL NASIONAL SDN BERHAD, KL (MALAYSIA)	Start Month/Year to : DEC 1998 End Month/ Year : MID-OCT 2006
Position title : EXECUTIVE VICE PRESIDENT cum HEAD OF MARKETING Organisation name, country : MAYBAN FORTIS HOLDINGS BERHAD, KL (MALAYSIA)	Start Month/Year to : MID-OCT 2006 End Month/ Year : MARCH 2008

Education/Qualifications

Diploma in Actuarial Science (DAS)
Certificate in Investment-Linked Policies (CILP)
Certificate in Life Assurance (CLA)

Degree – university and year :	
DAS – MARA Institute of Technology University	1981
CILP & CLA – Singapore Insurance Training Institute	1995

Career History (OTHERS)

Position title : GROUP GENERAL MANAGER Organisation name, country : SABHA GROUP SDN BHD, KL (MALAYSIA)	Start Month/Year to : OCT 1996 End Month/ Year : NOV 1998
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Name: **MOHD KHAIRI BIN NASARUDDIN
(Head of Operations "Expatriate")
Nile Family Takaful**

Company: **Tokio Marine Middle East Limited
Gate Village No. 5,
Dubai International Financial Centre**

Career History (TAKAFUL & INSURANCE)

Position title : NEW BUSINESS & CLAIM EXECUTIVE Organisation name, country : SYARIKAT TAKAFUL (MALAYSIA) SDN BERHAD	Start Month/Year to : JUL 1985 End Month/ Year : FEB 1991
Position title : MARKETING SUPPORT EXECUTIVE Organisation name, country : ING INSURANCE (MALAYSIA) BERHAD	Start Month/Year to : FEB 1991 End Month/ Year : JUL 1992
Position title : SENIOR EXECUTIVE Organisation name, country : AMAL ASSURANCE SDN BHD, KL (MALAYSIA)	Start Month/Year to : JUL 1992 End Month/ Year : FEB 1994
Position title : EXECUTIVE, ASSISTANT MANAGER, MANAGER, HEAD OF BUSINESS PROCESS DEPARTMENT Organisation name, country : TAKAFUL NASIONAL SDN BERHAD, KL (MALAYSIA)	Start Month/Year to : FEB 1994 End Month/ Year : MID-OCT 2006
Position title : ASSISTANT VICE PRESIDENT cum HEAD OF PAYMENT & COLLECTION DEPARTMENT, ASSISTANT VICE PRESIDENT cum HEAD, INTERNATIONAL OPERATIONS Organisation name, country : MAYBAN FORTIS HOLDINGS BERHAD, KL (MALAYSIA)	Start Month/Year to : MID-OCT 2006 End Month/ Year : MARCH 2008

Education/Qualifications

Diploma in The Australian Insurance Institute (Dip. AII)
Advance Diploma In Business Management (ADBM)

Degree – university and year :	
Dip. AII – MARA Institute of Technology University	1994
ADBM – Swansea, UK.	1997

Strategy

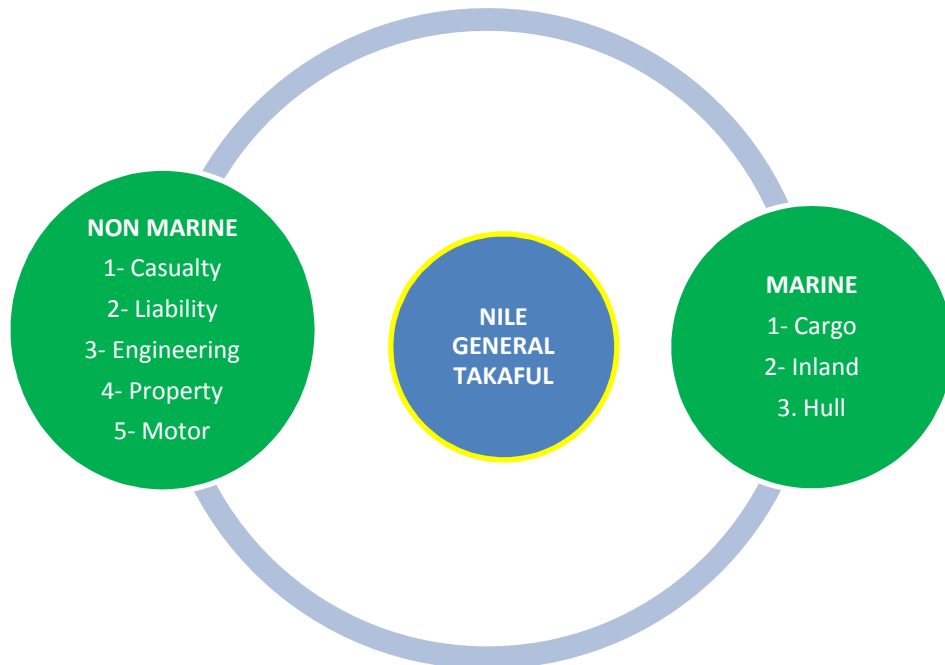
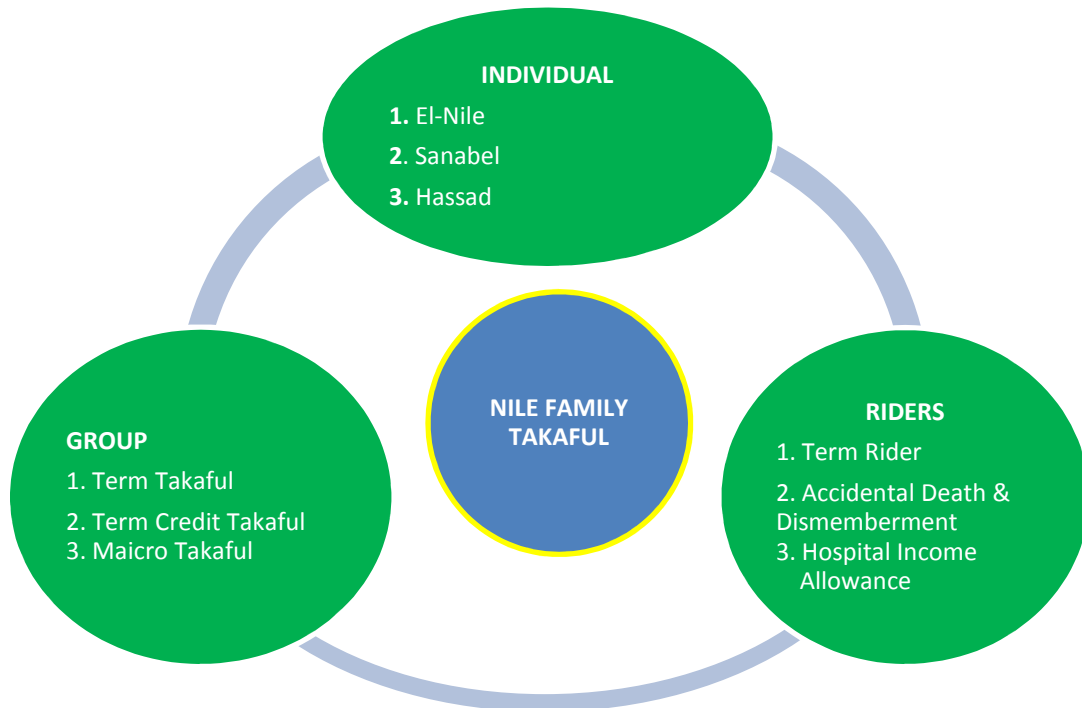
We, at NT, whilst aligning our mission with our corporate shareholders, have taken to ourselves and will continue to do so, as follows:

- Act, service, assist and propagate all things that we do in our corporation, with Iman and the highest dedication.
- Maintain professionalism all the way as an avenue in going the extra mile, in serving all Egyptians in particular and the mankind in general, to internalize and benefit from Takaful.
- Insist on clarity and transparency in all of our sales, underwriting, servicing, claims, investments and all related transactions.
- share out the Islamic Finance in Egypt
- Good and prudent Risk Management as our part of life.

Vision of Nile Takaful

- We, at NT, are committed with the belief that guided and by adhering to Shariah principles when combined with highest standards of work etiquette, expectations and fulfillments; we will be able to satisfy all stakeholders by sustaining superior services, optimum growth with profitability, and be exemplary as a model financial institution in terms of its achievement.

Products



Shariah Supervisory Board

1. Prof. Dr. Nasr Farid Wasel(Former Grand Mufti) – Chairman.
2. Prof. Dr. Ossama El Abd Prof (Vice Dean Faculty of shariah & law Cairo University) - Member.
3. Dr Mohamed ElSahat (Former Dean Faculty of shariah & law Helwan University and current Secretary General of the Supreme Council for Islamic Affairs) - Member.

Investment policy

Following the investment rules mentioned in act 10 for 2009 but with the types of investment that complies with shariaa.

Assets ratio vs. liabilities

Assets portfolio is following article 39 (section 9) in the general rules set for insurance companies act 10 for 2009.

Reserves creation / sufficiency to meet the liabilities

Following article 37, 38 (section 9) in the general rules set for the insurance companies act 10 for 2009.

Reinsurance companies used

Company	Rate
Tokio Marine	AA
Score S.E	A ⁻
Hannover ReTakaful	A
African Re	A ⁻

Agreements for group insurance

The company has secured some agreements with banks and companies as follows:

- ElKharafy Group companies
- ElEzz Steel companies
- ABC Bank
- Natgas
- Sprea Misr
- Plastichem S.A.E
- Hydraulic Misr
- IACC company
- MMSA Trading
- Menard Freynssiet for Construction.
- Fugro S.A.E

Pricing policy

Allowing adequate premium and not be affected by competition allowing adequate premium and not be affected by competition.